

Notice of Public Hearing on Tax Increase

The City of Bunker Hill Village will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 14.16 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on September 27, 2011 at 6:00 PM at City Hall, 11977 Memorial Drive, Houston, Texas 77024.

The second public hearing will be held on October 4, 2011 at 8:00 AM at City Hall, 11977 Memorial Drive, Houston, Texas 77024.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR: Councilman Keith Brown Councilwoman Susan Schwartz
Councilman Dave Ellis Councilman Jay Williams

AGAINST:

PRESENT and not voting: Mayor Derry Essary

ABSENT: Councilman Jay Smyre

The average taxable value of a residence homestead in City of Bunker Hill Village last year was \$998,210. Based on last year's tax rate of \$0.273040 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$2,725.51.

The average taxable value of a residence homestead in City of Bunker Hill Village this year is \$1,030,279. If the governing body adopts the effective tax rate for this year of \$0.269544 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$2,777.06.

If the governing body adopts the proposed tax rate of \$0.307712 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$3,170.29.

Members of the public are encouraged to attend the hearings and express their views.